

**Limited Review Report on Unaudited Standalone Financial Results for the quarter ended**  
**30<sup>th</sup> September, 2023**

To,  
The Board of Directors  
SAI Capital Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of SAI Capital Limited ("The Company") for the quarter ended 30<sup>th</sup> September 2023 and year to date results for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").
- The preparation of the Statement in accordance with recognition & measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 SEBI Circular CIR/CFD/FAC/62/2016 dated 10<sup>th</sup> August, 2016 (hereinafter referred to as 'SEBI circulars' & other accounting principles generally accepted in India is the responsibility of the Company's management & has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to enquiries of company personnel & analytical procedures applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards & other recognized accounting principles & policies has not disclosed the information required to be disclosed in terms of Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co  
Chartered Accountants  
FRN: 000720C

(Rakesh Kumar Agrawal)  
Partner

M. No- 401863

UDIN: 23401863 BC, QCEK 7495

Date: 14/11/2023

Place: New Delhi

# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI - 110017  
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in. Ph.: 011-40234681  
Website: www.saicapital.co.in

Statement of Unaudited Standalone Financial Results For The Second Quarter and Half Year Ended 30<sup>th</sup> September, 2023  
(Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	<b>INCOME</b>						0.00
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.33
II	Other income	0.00	0.00	0.00	0.00	0.00	0.33
III	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.33</b>
IV	<b>EXPENSES</b>						0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	4.41	4.40	4.28	8.81	8.55	17.10
	Finance costs	7.25	6.85	4.98	14.10	9.67	21.31
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	4.02	3.72	4.07	7.74	7.59	16.87
	<b>Total expenses</b>	<b>15.68</b>	<b>14.97</b>	<b>13.33</b>	<b>30.65</b>	<b>25.82</b>	<b>55.29</b>
V	<b>Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax</b>	<b>(15.68)</b>	<b>(14.97)</b>	<b>(13.33)</b>	<b>(30.65)</b>	<b>(25.82)</b>	<b>(54.96)</b>
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(15.68)</b>	<b>(14.97)</b>	<b>(13.33)</b>	<b>(30.65)</b>	<b>(25.82)</b>	<b>(54.96)</b>
VIII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.30
IX	<b>Profit before tax</b>	<b>(15.68)</b>	<b>(14.97)</b>	<b>(13.33)</b>	<b>(30.65)</b>	<b>(25.82)</b>	<b>(55.25)</b>
X	<b>Tax expenses</b>						0.00
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit for the period</b>	<b>(15.68)</b>	<b>(14.97)</b>	<b>(13.33)</b>	<b>(30.65)</b>	<b>(25.82)</b>	<b>(55.25)</b>
XII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurment gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Income tax related to item no (ii) above	0.00	0.00	0.00	0.00	0.00	0.00



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	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period	(15.68)	(14.97)	(13.33)	(30.65)	(25.82)	(55.25)
XV	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVI	Other Equity						(563.63)
XVII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	(0.54)	(0.52)	(0.46)	(1.06)	(0.90)	(1.92)
	(b) Diluted (EPS not the period not annualised)	(0.54)	(0.52)	(0.46)	(1.06)	(0.90)	(1.92)

## Notes:-

- The Financial Results of the Company for the Second Quarter and Half Year Ended September 30, 2023 were reviewed by the Audit Committee, and taken on record by the Board of Directors at their Meeting held on 14<sup>th</sup> November, 2023. A Limited Review of the Financial Results has been carried out by the Statutory Auditors.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

For Sai Capital Limited

For Sai Capital Limited  
Niraj K Singh  
Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2023



Dr. Niraj Kumar Singh  
Chairman & Managing Director



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## Un Audited Standalone Statement of Assets and Liabilities (Amount in Laacs.)

Particulars		As at 30/09/2023	As at 31/03/2023
		Un Audited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
a)	Property, plant and equipment	0.00	0.00
b)	Capital work-in-progress	0.00	0.00
c)	Right to Use Assets	0.00	0.00
d)	Investment properties	0.00	0.00
e)	Intangible assets		
f)	Financial assets	25.75	25.75
	i) Investments	0.00	0.00
	ii) Trade Receivables	0.00	0.00
	iii) Loans	0.00	0.00
	iv) Other financial assets	0.00	0.00
g)	Deferred tax assets (net)	0.00	0.00
h)	Other non-current assets	25.75	25.75
<b>Total non-current assets</b>			
<b>Current assets</b>			
a)	Inventories	0.00	0.00
b)	Financial assets		
	i) Investments	0.00	0.00
	ii) Trade receivables	0.00	0.00
	iii) Cash and cash equivalents	1.92	1.79
	iv) Bank balances other than cash and cash equivalents above	0.00	0.00
	v) Loans	0.00	0.00
	vi) Other financial assets	0.00	0.00
c)	Current tax assets (net)	0.00	0.00
d)	Other current assets	2.26	0.03
<b>Total Current assets</b>		4.18	1.83
<b>Total Assets</b>		29.93	27.58
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a)	Equity share capital	287.93	287.93
b)	Other equity	-594.28	-563.63
	Equity attributable to the owners of Sai Capital Limited	-306.35	-275.70
c)	Minority Interest	0.00	0.00



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Total equity	-306.35	-275.70
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	329.63	297.94
ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Deferred tax liabilities (net)	0.00	0.00
d) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>329.63</b>	<b>297.94</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	0.00	0.00
ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.16	0.14
iii) Other financial liabilities	1.52	1.76
b) Other current liabilities	3.97	3.44
c) Provisions	0.00	0.00
d) Current tax liabilities (net)	0.00	0.00
<b>Total current liabilities</b>	<b>6.65</b>	<b>5.34</b>
<b>Total liabilities</b>	<b>336.28</b>	<b>303.28</b>
<b>Total equity and liabilities</b>	<b>29.93</b>	<b>27.58</b>

For Sai Capital Limited

*Niraj Kumar Singh*

Place : New Delhi  
Date : 14.11.2023

Dr. Niraj Kumar Singh  
Chairman & Managing Director



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## Un Audited Standalone Cash Flow Statement

(Amount in Lacs.)

Particulars	As at 30-09-2023	As at 30-09-2022
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit/ (Loss) before tax	-30.65	-25.82
<b><u>Adjustments for Non-Cash Items / Non-Operating Items:</u></b>		
Add: Depreciation, amortization and impairment expenses	0.00	0.00
Add: Loss on Sale of Property, Plant & Equipment	0.00	0.00
Add: Employee stock option expenses	0.00	0.00
Add: Financial Costs	14.10	9.67
Add: Gratuity	0.00	0.00
Less: Interest Income	0.00	0.00
<b>PROFIT/ (LOSS) FROM OPERATING ACTIVITIES BEFORE WORKING CAPITAL CHANGES</b>	<b>-16.55</b>	<b>-16.14</b>
<b><u>Changes in current assets and liabilities:</u></b>		
<b><u>Change in Current Assets</u></b>		
Inventories	0.00	0.00
Trade Receivable	0.00	0.00
Short Term Loans And Advances	0.00	0.00
Other Financial Assets	0.00	0.00
Other Current Assets	-2.22	-0.41
<b><u>Change in Current Liabilities</u></b>		
Short Term Borrowing	0.00	0.00
Trade Payable	1.02	0.00
Other Financial Liabilities	-0.24	-0.44
Other Current Liabilities	0.53	0.42
Provision for Employee benefits	0.00	0.00
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES BEFORE INCOME TAX</b>	<b>-17.46</b>	<b>-16.57</b>
Less: Income Tax Paid/ TDS (including Income Tax Demand)	0.00	0.00
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>-17.46</b>	<b>-16.57</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Purchases of Fixed Assets	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Increase in Non Current Financial Assets	0.00	0.00
Increase in Non Current Assets	0.00	0.00
Interest Income	0.00	0.00
Bank balance other than Cash & Cash Equivalent	0.00	0.00



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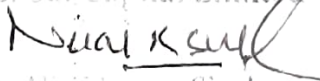
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Loans & Advance	0.00	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>0.00</b>	<b>0.00</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Buy Back Of Shares	0.00	0.00
Increase in Non- current other Financial Liability	31.69	23.20
Secured Loans	0.00	0.00
Payments towards Lease Liability	0.00	0.00
Interest Expense	-14.10	-9.67
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>17.59</b>	<b>13.53</b>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	0.13	-3.04
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1.79	5.36
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1.92</b>	<b>2.33</b>

For Sai Capital Limited

For Sai Capital Limited



Dr. Niraj Kumar Singh  
Chairman & Managing Director

Dr. Niraj Kumar Singh  
Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2023





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**Limited Review Report on the Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2023**

To  
The Board of Directors,  
Sai Capital Limited  
New Delhi

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sai Capital Limited** ("The Parent") and its subsidiaries, (the Parent and its subsidiaries, collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("The statements") attached herewith, being submitted by the Parent company pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2023, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit & we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extend applicable.

- This Statement includes the results of following entities:-

Parent Company:

- ✓ Sai Capital Limited.

**Subsidiaries:**





- ✓ Health Care Energy Foods Private Limited at Consolidated level (Subsidiary of Sai capital Ltd)
  - ✓ Unisphere Industries Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
  - ✓ Butterfly Ayurveda Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India & policies has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by the SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the interim financial results of subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 461.37/- Lacs and net profit after tax 108.29/- Lacs and total comprehensive income of Rs. 108.77/- Lacs for the quarter ended 30<sup>th</sup>, September 2023 as considered in the statement.

These interim financial results and other financial information have been reviewed by the other auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion on the statement, in as so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results and other financial information of the other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of above matters.

Date: 14/11/2023

Place: New Delhi

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C

Rakesh Kumar Agrawal  
(Partner)

M. No.-401863

UDIN : 23401863 BQ QCEL9847



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## Statement Of Unaudited Consolidated Financial Results For The Second Quarter and Half Year Ended 30<sup>th</sup> September, 2023 (Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	<b>INCOME</b>						
I	Revenue from operations	19.72	9.96	10.89	29.68	20.35	58.41
II	Other income	441.65	389.37	360.45	831.02	733.14	1536.21
III	<b>Total Income</b>	<b>461.37</b>	<b>399.33</b>	<b>371.35</b>	<b>860.70</b>	<b>753.49</b>	<b>1594.62</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	3.45	1.33	0.00	4.78	0.00	8.65
	Purchase of stock in trade	0.00	0.00	1.49	0.00	3.59	0.00
	Change in inventories of finished goods, stock in trade and work in progress	18.49	6.26	(2.72)	24.75	3.51	30.85
	Employee benefits expenses	31.62	35.54	28.00	67.15	51.81	115.04
	Finance costs	14.29	25.86	9.92	40.15	49.44	75.77
	Depreciation and amortisation expenses	97.44	94.16	10.49	191.60	19.35	30.41
	Other expenses	95.00	67.74	67.96	162.74	136.02	816.60
	<b>Total expenses</b>	<b>260.29</b>	<b>230.89</b>	<b>115.14</b>	<b>491.17</b>	<b>263.72</b>	<b>1077.32</b>
V	Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax	201.08	168.44	256.20	369.53	489.77	517.30
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before exceptional items and tax	201.08	168.44	256.20	369.53	489.77	517.00
VIII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.30
IX	<b>Profit before tax</b>	<b>201.08</b>	<b>168.44</b>	<b>256.20</b>	<b>369.53</b>	<b>489.77</b>	<b>517.30</b>
X	<b>Tax expense</b>						
	Current tax	105.41	69.37	73.93	174.78	161.12	242.96
	Deferred tax	1.12	4.71	7.70	5.84	10.04	14.30
	Tax in relation to Earlier Year	1.93	0.00	0.00	1.93	0.00	0.00
XI	<b>Profit for the period</b>	<b>92.62</b>	<b>94.36</b>	<b>174.57</b>	<b>186.98</b>	<b>318.61</b>	<b>259.7-</b>
XII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00



*Signature*

# SAI CAPITAL LIMITED

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	ii) Remeasurment gain / (loss) on defined benefit plans	0.64	0.65	(0.06)	1.29	(0.05)	0.18
	iii) Income tax related to item no (ii) above	0.17	0.17	(0.01)	0.34	(0.01)	0.05
	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.47	0.48	(0.04)	0.95	(0.04)	0.13
XIV	Total Comprehensive Income for the period	93.09	94.84	174.53	187.93	318.57	259.87
XV	Profit is attributable to :						
	Owner of the Company	90.56	92.28	170.99	182.83	312.04	253.74
	Non-controlling interest	2.06	2.08	3.58	4.15	6.56	6.00
	Other Comprehensive Income is attributable to :						
	Owner of the Company	0.47	0.47	(0.04)	0.93	(0.04)	0.13
	Non-controlling interest	0.01	0.01	0.00	0.02	0.00	0.00
	Total Comprehensive Income is attributable to :						
	Owner of the Company	91.02	92.75	170.95	183.76	312.00	253.88
	Non-controlling interest	2.07	2.09	3.58	4.16	6.56	6.00
XVI	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVII	Other Equity						35336.60
XVIII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	3.15	3.20	5.94	6.35	10.84	8.81
	(b) Diluted (EPS not the period not annualised)	3.15	3.20	5.94	6.35	10.84	8.81

## Notes:-

- The Financial Results of the Company for the Second Quarter and Half Year Ended September 30, 2023 were reviewed by the Audit Committee, and taken on record by the Board of Directors at their Meeting held on 14<sup>th</sup> November, 2023. A Limited Review of the Financial Results has been carried out by the Statutory Auditors.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

For Sai Capital Limited

For Sai Capital Limited

*Niraj Kumar Singh*

Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2023

Dr. Niraj Kumar Singh  
Chairman & Managing Director





# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74110DL1995PLC069787), E mail: [cs@saicapital.co.in](mailto:cs@saicapital.co.in), Ph.: 011-40234681  
Website: [www.saicapital.co.in](http://www.saicapital.co.in)

## Un Audited Consolidated Statement of Assets and Liabilities

(Amount in Lacs.)

Particulars		As at 30/09/2023	As at 31/03/2023
		Un Audited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
a)	Property, plant and equipment	4021.12	1628.07
b)	Capital work-in-progress	9.66	2588.87
c)	Goodwill	1562.26	1562.26
d)	Investment properties	612.51	480.02
e)	Intangible assets	0.00	61.48
f)	Financial assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	0.00	0.00
	iii) Loans	0.00	0.00
	iv) Other financial assets	756.87	732.90
g)	Deferred tax assets (net)	7.69	13.86
h)	Other non-current assets	4681.51	4682.34
<b>Total non-current assets</b>		<b>11651.62</b>	<b>11749.79</b>
<b>Current assets</b>			
a)	Inventories	89.11	113.86
b)	Financial assets		
	i) Investments	0.00	0.00
	ii) Trade receivables	1648.57	1679.05
	iii) Cash and cash equivalents	698.05	1598.28
	iv) Bank balances other than cash and cash equivalents above	0.00	0.00
	v) Loans	23658.43	22338.84
	vi) Other financial assets	0.92	0.81
c)	Current tax assets (net)	0.00	0.00
d)	Other current assets	411.88	403.93
<b>Total Current assets</b>		<b>26506.96</b>	<b>26134.77</b>
<b>Total Assets</b>		<b>38158.58</b>	<b>37884.56</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a)	Equity share capital	287.93	287.93
b)	Other equity	35520.37	35336.59
	Equity attributable to the owners of Sai Capital Limited	35808.29	35624.52
c)	Minority Interest	701.64	697.48
<b>Total equity</b>		<b>36509.94</b>	<b>36322.01</b>



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Liabilities			
Non-current liabilities			
a)	Financial liabilities		
	i) Borrowings	503.43	493.01
	ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	iii) Other financial liabilities	0.00	0.00
b)	Provisions	2.26	2.92
c)	Deferred tax liabilities (net)	0.00	0.00
d)	Other non-current liabilities	0.00	0.00
Total non-current liabilities		505.69	495.94
Current liabilities			
a)	Financial liabilities		
	i) Borrowings	1077.69	1015.09
	ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	18.29	24.72
	iii) Other financial liabilities	6.56	6.79
b)	Other current liabilities	31.49	18.43
c)	Provisions	1.63	1.58
d)	Current tax liabilities (net)	7.29	0.00
Total current liabilities		1142.95	1066.61
Total liabilities		1648.64	1562.55
Total equity and liabilities		38158.58	37884.56

For Sai Capital Limited

*Niraj K Singh*  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2023

For Sai Capital Limited

Dr. Niraj Kumar Singh  
Chairman & Managing Director



# SAI CAPITAL LIMITED

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## Un Audited Consolidated Cash Flow Statement

(Amount in Lacs.)

Particulars	As at 30-09-2023	As at 30-09-2022
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit/ (Loss) before tax	369.53	489.77
<b><u>Adjustments for Non-Cash Items / Non-Operating Items:</u></b>		
Add: Depreciation, amortization and impairment expenses	191.60	19.11
Add: Loss on Sale of Property, Plant & Equipment	0.00	0.00
Less: Profit on sale of Fixed Asset	0.00	-4.60
Add: Financial Costs	40.15	49.44
Add: Gratuity	0.62	0.06
Less: Interest Income	831.02	731.36
<b>PROFIT/ (LOSS) FROM OPERATING ACTIVITIES BEFORE WORKING CAPITAL CHANGES</b>	<b>-229.13</b>	<b>-168.38</b>
<b><u>Changes in current assets and liabilities:</u></b>		
<b><u>Change in Current Assets</u></b>		
Inventories	24.75	-60.00
Trade Receivable	30.48	-114.72
Short Term Loans And Advances	0.00	0.00
Other Financial Assets	-0.06	-50.00
Other Current Assets	-7.95	-170.61
<b><u>Change in Current Liabilities</u></b>		
Short Term Borrowing	62.60	0.00
Trade Payable	-6.43	75.69
Other Financial Liabilities	-0.24	2.65
Other Current Liabilities	13.07	57.14
Other Provision	0.05	0.00
Provision for Employee benefits	0.00	0.00
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES BEFORE INCOME TAX</b>	<b>-112.90</b>	<b>-428.23</b>
Less: Income Tax Paid/ TDS (including Income Tax Demand)	169.42	161.12
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>-282.32</b>	<b>-589.35</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Purchases of Fixed Assets	-2584.65	-287.50
Increase in Capital Work-in-progress	2579.21	-2566.16
Increase in Intangible Assets	61.49	-61.12
Purchases of Goodwill	0.00	-2281.14
Purchase of Investment Property	-132.49	0.00



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Sale of Fixed Assets	0.00	5.15
Increase in Non Current Financial Assets	-23.97	-30.97
Increase in Non Current Assets	0.81	-0.03
Interest Income	831.02	731.36
Bank balance other than Cash & Cash Equivalent	0.00	0.00
Loans & Advance	-1319.60	2274.41
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-588.18</b>	<b>-2216.01</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Buy Back Of Shares	0.00	0.00
Increase in Non- current other Financial Liability	31.69	23.20
Unsecured Loans	-21.27	826.18
Dividend Paid	0.00	0.00
Payments towards Lease Liability	0.00	0.00
Opening Cash and Cash Equivalent Subsidiary	0.00	8.79
Interest Expense	-40.15	-49.44
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-29.73</b>	<b>808.74</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>-900.23</b>	<b>-,996.61</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>1598.28</b>	<b>2248.11</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>698.05</b>	<b>251.48</b>

For Sai Capital Limited

*Niraj Kumar Singh*

Dr. Niraj Kumar Singh  
Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh  
Chairman & Managing Director

Place : New Delhi  
Date : 14.11.2023

